

GRANDVIEW INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017

GRANDVIEW INDEPENDENT SCHOOL DISTRICT
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GRANDVIEW, TEXAS 76050
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GRANDVIEW INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
\$1,200,000.00	\$ 1,200,000	\$ 0	\$ 1,200,000	\$259.35	Addition to High School	I&S Taxes
\$16,000,000.00	15,055,000	945,000	16,000,000	\$3,457.97	Elementary School	I&S Taxes
	-	-	-			
	-	-	-			
	-	-	-			
Total			\$ 17,200,000	\$ 3,717		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	NR	NR
Standard & Poor's Rating Services:	AA-	AA-
Fitch Ratings:	NR	NR

Per Capita Information:

Per Capita 4627
 Year 2017
 Source

