GRANDVIEW INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY REPORT

AS OF AUGUST 31, 2016

Grandview Independent School District
P O Box 310 701 S Fifth St
Grandview, Texas 76050
817-866-4500
gvisd.org

GRANDVIEW INDEPENDENT SCHOOL DISTRICT

APPROVED BOND AUTHORIZATIONS BY VOTERS

AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
16,000.,000.00	$ 15,055,000	$ 945,000	$ 16,000,000	$ 3,682	ELEMENTARY SCHOOL	I&S TAXES
1,200,000.00	1,200,000	-	1,200,000	276.12	ADDITION TO HIGH SCHOOL	I&S TAXES
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			**$ 17,200,000**			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	N/A	N/A
Standard & Poor's Rating Services:	AA-	AA-
Fitch Ratings:	N/A	N/A

Per Capita Information:

Per Capita		4,346
Year	2016	2016
Source		

GRANDVIEW INDEPENDENT SCHOOL DISTRICT

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

AS OF AUGUST 31, 2016

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
8/31/2017	$ 545,000	$ 577,295	$ 1,122,295	$ 258.24
8/31/2018	565,000	559,195	1,124,195	258.67
8/31/2019	585,000	540,370	1,125,370	258.94
08/312020	605,000	521,425	1,126,425	259.19
8/31/2021	625,000	499,425	1,124,425	258.73
8/31/2022	645,000	476,675	1,121,675	258.09
8/31/2023	675,000	450,875	1,125,875	259.06
8/31/2024	700,000	423,875	1,123,875	258.60
8/31/2025	730,000	395,875	1,125,875	259.06
8/31/2026	755,000	366,675	1,121,675	258.09
8/31/2027	785,000	336,475	1,121,475	258.05
8/31/2028	820,000	305,075	1,125,075	258.88
8/31/2029	850,000	272,275	1,122,275	258.23
8/31/2030	885,000	238,275	1,123,275	258.46
8/31/2031	920,000	202,875	1,122,875	258.37
8/31/2032	955,000	166,075	1,121,075	257.96
8/31/2033	990,000	127,875	1,117,875	257.22
8/31/2034	1,035,000	87,038	1,122,038	258.18
8/31/2035	1,075,000	44,344	1,119,344	257.56
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
Totals	**$ 14,745,000**	**$ 6,591,992**	**$ 21,336,992**	**$ 4,910**

GRANDVIEW INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2016

Series	Total Proceeds Received	Spent	Unspent
2004	$ 1,200,000	$ 1,200,000	$ -
2010	15,055,000	15,050,811	4,189
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	$ 16,255,000	$ 16,250,811	$ 4,189

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GRANDVIEW INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita XXX,XXX
Series 2004 School Building Bonds	$ 1,200,000	8152021	$ 845,000	$ -	$ (60,000)	$ 785,000	$ 180.63
Series2010 Sch Bldg & Refunding Bonds	16,355,000	8312035	14,435,000	-	(475,000)	13,960,000	3,212.15
Series XXXX Variable Rate Bonds	-		-	-	-	-	-
Series XXXX Fixed Rate Bonds	-		-	-	-	-	-
Series XXXX CAB Bonds	-		-	-	-	-	-
Series XXXX QSCB Bonds	-		-	-	-	-	-
Series XXXX BAB Bonds	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	**$ 17,555,000**		**$ 15,280,000**	**$ -**	**$ (535,000)**	**$ 14,745,000**	**$ 3,392.77**